

Micro-Loans

The Micro-loan provides very small loans to start-up newly-minibus business establishment to become economic self-sufficiency or growing mini-business in local villager or town.

Under this loan makes funds available to person with good ideas and business planner which, in turn, make loans to eligible borrowers in amounts of a minimum from \$500 and up to a maximum of \$10,000.

The average loan size is about \$2000. Applications are submitted to our office or via our website the decisions are made on the local manager level.

Terms, Interest Rates, and Fees:

The maximum term allowed for a micro-loan is three years. However, loan terms vary according to the size of the loan, the planned use of funds, the requirements of the lender, and the needs of the small borrower. The maximum loan amount is \$10,000.

Collateral

Each borrower from micro-loan application should be aware that generally required some type of collateral, and the personal guarantee of the business owner.

Technical Assistance

Each borrower is required to provide business based training and technical assistance to our microborrowers. Individuals and small business applying for micro-loan financing may be require to fulfill training and/or planning requirements before a loan application is considered.

How to Apply:

Individuals and small business that are interested in applying for a microloan should contact a microlender in their village or town area.

Micro-loan Application form

Today's Date _____	Applican't Name _____	Last Name _____
Date of Birth _____	Village Location _____	Town or District _____
Country's Reside _____	Amount Loan Requested\$ _____	Loan to be operated _____

Term of the Loan _____	Collateral Market Value\$_____	Business Experiences Yes <input type="checkbox"/> No <input type="checkbox"/>
Technical Assistance Y - N	Market Assistance Y <input type="checkbox"/> N <input type="checkbox"/>	

Applicant's Signature

Manager's Approval

Witness

Witness
